



SONAL

MERCANTILE LIMITED

Registered Office: 365, Vardhman Plaza, III
Floor, Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433
E-mail Id: sonalmercantile@yahoo.in
Website: www.sonalmercantile.in
Contact No.: 011-49091417

Date: August 14, 2021

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code – 538943

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting of the Company held on August 14, 2021

With reference to our letter dated August 06, 2021 and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Directors at their Board Meeting held today, i.e. Saturday, August 14, 2021, has *inter alia* approved and taken on the record the Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2021, of the Company along with Limited Review Reports, pursuant to Regulation 33 of the Listing Regulations.

A copy of the aforesaid Financial Results along with the Limited Review Reports are enclosed herewith.

The aforesaid information is being made available on the Company's website at www.sonalmercantile.in

The Company had closed its Trading Window from July 1, 2021, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time and the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders and Code for Fair Disclosure of Unpublished Price Sensitive Information of the Company, and the same will open from Monday, August 17, 2021.

The meeting commenced at 06:00 p.m. and concluded at 06.30 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of

SONAL MERCANTILE LIMITED

Prabhjeet

PRABHJEET KAUR
Company Secretary



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpgdelhi@vnppaudit.com
Website : www.vnppaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED
STANDALONE FINANCIAL RESULTS**

To,
The Board of Directors of Sonal Mercantile Limited
3rd Floor, Vardhman Grand Plaza,
365, Sector 3, Rohini,
New Delhi, Delhi 110085
CIN: L51221DL1985PLC022433

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Sonal Mercantile Limited** (the "Company") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

V.N. PUROHIT & CO.
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

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PAREEK Date: 2021.08.14
12:00:33 +05'30'

O. P. Pareek
Partner
Membership No. 014238

UDIN : 21014238AAAAKW8421

New Delhi, the 14th Day of August, 2021



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpsdelhi@vnpsaudit.com
Website : www.vnpsaudit.com

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Sonal Mercantile Limited
3rd Floor, Vardhman Grand Plaza,
365, Sector 3, Rohini,
New Delhi, Delhi 110085
CIN: 20014238AAAAFG1987

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sonal Mercantile Limited ("the Company") and its associate Company for the period from 1st April, 2021 to 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of one associate Company i.e. Rudraveerya Developers Limited.

V.N. PUROHIT & CO.
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The consolidated unaudited financial results also includes the Company's share of net profit after tax of Rs. 240.68 lacs and total comprehensive income Rs. Nil for the period from 1st April, 2021 to 30th June, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors and have been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of the above matter.

FOR V. N. PUROHIT & CO.

Chartered Accountants

Firm Regn. 304040E

OM PRAKASH Digitally signed by OM
PRAKASH PAREEK
PAREEK Date: 2021.08.14 11:59:38
+05'30'

O. P. Pareek

Partner

Membership No. 014238

UDIN: 21014238AAAAKX3930

New Delhi, the 14th Day of August, 2021

CIN : L51221DI 1985PI C022433

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Figures in Lakhs)

Part -I

- 1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021 and subjected to a limited review by the statutory auditors as indicated above.
- 2). The statutory auditors have carried out limited review on the above unaudited standalone financial results for the quarter ended June 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- 3). The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4). Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 5). The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6). The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financials results are available on the website.

FOR SONAL MERCANTILE LIMITED


Vikram Goyal
DIN: 00381115
Whole Time Director

Date : 14th Day of August, 2021
Place : New Delhi

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Figures in Lakhs)

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Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021 and subjected to a limited review by the statutory auditors as indicated above.
- The statutory auditors have carried out limited review on the above unaudited Consolidated financial results for the quarter ended June 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has opted to publish extracts of the unaudited consolidated financial results in addition to standalone financials results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financials results are available on the website.

For and on Behalf of Board of Directors of
SONAL MERCANTILE LIMITED


Vikram Goyal
DIN: 00381115
Whole Time Director

Date : 14th Day of August, 2021
Place : New Delhi