

Date: May 30, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Fort Mumbai - 400001

BSE Scrip Code – 538943

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting of the Company held on May 30, 2022

With reference to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Directors at their Board Meeting held today, i.e. Monday May 30, 2022, has *inter alia* approved the audited financial results (standalone and consolidated) for the fourth quarter and financial year ended March 31, 2022, and the audited financial statements (standalone and consolidated) as at March 31, 2022, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith the audited financial results (standalone and consolidated) for the fourth quarter and financial year ended March 31, 2022, along with the Auditors' report(s) thereon.

In terms of the SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, i.e. M/s V. N. Purohit & Co., Chartered Accountants, have issued unmodified audit report(s) on financial results (standalone and consolidated) for the year ended March 31, 2022.

The aforesaid information is being made available on the Company's website at www.sonalmercantile.com

The meeting commenced at 05:00 p.m. and concluded at 7:30 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of
SONAL MERCANTILE LIMITED

For Sonal Mercantile Limited

Vikram Goyal 
Director  Director/Auth. Signatory
DIN: 00381115