



# SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221DL1985PLC022433, web: [www.sonalmercantile.com](http://www.sonalmercantile.com)

To,

Date: 14<sup>th</sup> October, 2015

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager (Listing)  
Delhi Stock Exchange  
3/1, Asaf Ali Road,  
New Delhi-110002

Sub: Corporate Governance Report  
Ref: Clause 49 of Listing Agreement  
Scrip Code: 538943

Dear Sir,

With reference to the above captioned matter, please find enclosed the Corporate Governance Report for the quarter ended 30<sup>th</sup> September, 2015.

Kindly acknowledge the receipt of the same.

Thanking you,

For Sonal Mercantile Limited  
For Sonal Mercantile Ltd.

*Deepika Rathore*  
Company Secretary &  
Compliance Officer

Deepika Rathore  
(Company Secretary &  
Compliance Officer)  
M.No. A34331



# SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221DL1985PLC022433, web: www.sonalmercantile.com

## Quarterly Compliance Report on Corporate Governance

Name of the Company: Sonal Mercantile Limited

Quarter ending on: 30/09/2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)	Yes	
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	Yes	
(D) Other Provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related Party Transactions	49 (VIII A)	Yes	There were following related party transactions during the period 01/07/2015 to 30/09/2015 1) Salary paid to KMPs: a) Ms. Deepika Rathore: Rs. 25,000 X 3 i.e. Rs. 75,000 b) Ms. Anjali Aggarwal: Rs. 30,000 X 3 i.e. Rs. 90,000 2) Rent paid to Director: Rs. 10000 X 3 i.e. Rs. 30,000
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	

For Sonal Mercantile Ltd.

*Devi Lal*  
Company Secretary &  
Compliance Officer

(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (VIII F)	N.A	
IX.CEO/CFO Certification	49 (IX)	Yes	Will be part of Annual Report for the Financial Year ended 2015-16
X. Report on Corporate Governance	49 (X)	Yes	Will be part of Annual Report for the Financial Year ended 2015-16
XI. Compliance	49 (XI)	Yes	Will be part of Annual Report for the Financial Year ended 2015-16

For Sonal Mercantile Limited

**For Sonal Mercantile Ltd.**

Deepika Rathore  
(Company Secretary &  
Compliance Officer)

M.No. A34331

*Deepika Rathore*  
Company Secretary &  
Compliance Officer