



SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221DL1985PLC022433, web: www.sonalmercantile.com

To

Date: 15th January, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub. - : Reg. 27(2) - Corporate Governance Report for the Quarter ended 31st December, 2015

Ref. - : Scrip Code - 538943

Dear Sir,

With regards to the captioned subject please find enclosed herewith a copy of Quarterly Compliance Report on Corporate Governance pursuant to Regulation 27(2) of Listing Regulations for the quarter ended 31st December, 2015.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sonal Mercantile Limited

For Sonal Mercantile Ltd.

Deepika Rathore

Company Secretary &
Compliance Officer

Deepika Rathore
(Company Secretary &
Compliance Officer)

M.No. A34331

Encl: as above

General information about company	
Scrip code	538943
Name of the company	Sonal Mercantile Limited
Reporting Quarter	Third Quarter
Date of Report	15-01-2016
Risk management committee	Yes

For Sonal Mercantile Ltd.


Company Secretary &
Compliance Officer

Annexure I

Format to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Category 2 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Category 3 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Mr	Sunil Kumar	AEUPK8771N	00243057	Promoter Director	Executive Director	Whole Time Director	10-12-2009			1	0	0
2	Mr	Deep Chand Singhal	AVGPS0084H	00815681	Promoter Director	Non - Executive Director		03-12-2009			1	2	0
3	Mr	Vikram Sharma	AMXPS1768G	00243482	Chairperson	Non - Executive Director	Independent Director	10-12-2009		73	2	2	2
4	Ms	Rukhsana	ACJPR7878N	05151168	Woman Director	Non - Executive Director	Independent Director	20-05-2014		19	1	2	0

For Sonal Mercantile Ltd.


 Company Secretary &
 Compliance Officer

Annexure 1

II. Composition of Committees

Sr	Name Of Committee	Name of Committee members	Category 1 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Category 2 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Category 3 (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1	Audit Committee	Vikram Sharma	Chairperson	Non - Executive Director	Independent Director
2	Audit Committee	Rukhsana	Woman Director	Non - Executive Director	Independent Director
3	Audit Committee	Deep Chand Singhal	Promoter Director	Non - Executive Director	
4	Nomination and remuneration committee	Vikram Sharma	Chairperson	Non - Executive Director	Independent Director
5	Nomination and remuneration committee	Rukhsana	Woman Director	Non - Executive Director	Independent Director
6	Nomination and remuneration committee	Deep Chand Singhal	Promoter Director	Non - Executive Director	
7	Stakeholders Relationship Committee	Vikram Sharma	Chairperson	Non - Executive Director	Independent Director
8	Stakeholders Relationship Committee	Rukhsana	Woman Director	Non - Executive Director	Independent Director
9	Stakeholders Relationship Committee	Deep Chand Singhal	Promoter Director	Non - Executive Director	
10	Risk Management Committee	Vikram Sharma	Chairperson	Non - Executive Director	Independent Director
11	Risk Management Committee	Sunil Kumar	Promoter Director	Executive Director	Whole Time Director
12	Risk Management Committee	Deep Chand Singhal	Promoter Director	Non - Executive Director	

For Sonal Mercantile Ltd.

 Company Secretary &
 Compliance Officer

Annexure 1			
III. Meeting of Board of Directors			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
1	14-07-2015	07-10-2015	
2	21-07-2015	09-10-2015	
3	23-07-2015	17-10-2015	
4	11-08-2015	28-10-2015	
5	01-09-2015	14-11-2015	
6	17-09-2015	31-12-2015	
7	30-09-2015		

For Sonal Mercantile Ltd.


Company Secretary &
Compliance Officer

Annexure 1						
IV. Meeting of Committees						
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	14-11-2015	Yes	Complied	11-08-2015	
2	Risk Management Committee	12-12-2015	Yes	Complied	11-08-2015	
3	Nomination and remuneration committee			Complied	17-09-2015	
4	Stakeholders Relationship Committee	17-10-2015		Complied	14-07-2015	

For Sonal Mercantile Ltd.


Company Secretary &
Compliance Officer

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
	Any other information to be provided		

For Sonal Mercantile Ltd.


Company Secretary &
Compliance Officer

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes

For Sonal Mercantile Ltd.


 Company Secretary &
 Compliance Officer

Signatory Details	
Name of signatory	Deepika Rathore
Designation of person	Compliance Officer
Place	Delhi
Date	15-01-2016

For Sonal Mercantile Ltd.


Company Secretary &
Compliance Officer

