



SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221DL1985PLC022433, web: www.sonalmercantile.com

To

Date: 13th February, 2016

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. - : Reg. 33 - Outcome of Board Meeting held on 13/02/2016 - Adoption and Approval of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

Ref. - : Scrip Code - 538943

Dear Sir,

The Board of Directors of the Company at their Meeting held on Saturday, 13th February, 2016, have approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2015. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sonal Mercantile Limited


Sunil Kumar
(Director)
(DIN: 00243057)



Encl: As above



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Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars	3 months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended in the previous year 31/12/2014	Year to date figure for current period 31/12/2015	Year to date figures for the previous year ended 31/12/2014	(Rs. In Lacs) previous year ended 31/03/2015
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	-	-	-	20.34	13.37	86.67
(b) Other Operating Income (Interest Income)	41.32	35.26	27.97	116.44	94.40	146.07
Total Income from Operations (Net)	41.32	35.26	27.97	136.79	107.77	232.74
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	-	-	134.27	-	134.27	134.27
(c) Change in inventories of finished goods work in progress and stock-in-trade	-	-	(134.27)	20.67	(118.33)	18.94
(d) Employee benefits expense	14.57	13.31	11.05	39.50	31.36	40.60
(e) Depreciation and amortisation expense	1.18	1.18	1.41	3.55	4.22	7.08
(f) Business Promotion Expenses	2.45	0.32	0.22	2.95	0.63	0.87
(g) Bse Listing Fees	-	-	-	2.25	5.62	6.96
(h) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.74	5.47	5.09	19.42	13.24	18.78
Total Expenses	27.93	20.28	17.77	88.34	71.00	227.50
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	13.39	14.98	10.20	48.45	36.77	5.24
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	13.39	14.98	10.20	48.45	36.77	5.24
6. Finance Costs	0.02	0.07	0.21	0.21	0.78	1.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.37	14.91	9.99	48.24	35.99	4.24
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	13.37	14.91	9.99	48.24	35.99	4.24
10. Tax Expense	-	-	0.73	-	0.73	2.49
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	13.37	14.91	9.26	48.24	35.26	1.75
12. Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	13.37	14.91	9.26	48.24	35.26	1.75
14. Share of Profit / (Loss) of Associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	13.37	14.91	9.26	48.24	35.26	1.75
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	735.45	735.45	733.70	735.45	733.70	735.45
19. i. Earning per share (before extraordinary items) (of 10/-each) (not Annualised):						
(a) Basic	0.09	0.10	0.06	0.33	0.24	0.01
(b) Diluted	0.09	0.10	0.06	0.33	0.24	0.01
19. ii. Earning per share (after extraordinary items) (of 10/-each) (not Annualised):						
(a) Basic	0.09	0.10	0.06	0.33	0.24	0.01
(b) Diluted	0.09	0.10	0.06	0.33	0.24	0.01

Notes:

- The above unaudited results have been reviewed by the audit committee and have been approved and taken on record by the Board of directors in their meeting held on 13th February, 2016.
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the financial results of Sonal Mercantile Limited for the quarter and nine months ended 31st December, 2015. There are no qualifications in the limited report issued for said period.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, where necessary.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.

Place: Delhi

Date : 13th February, 2016

Sunil Kumar

(Director)

(DIN: 00243057)





Limited Review Report

To,
Sonal Mercantile Limited
CIN : L51221DL1985PLC022433
105/33, Vardhman Golden Plaza,
Road No.44, Pitampura
Delhi-110034

We have reviewed the accompanying statement of unaudited financial results of M/S Sonal Mercantile Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. Purohit & Co.
Chartered Accountants
Firm Regn. 304040E

(Gaurav Joshi)
Partner
Membership No. 516027



Place: New Delhi
Date: 13.02.2016