



# SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221DL1985PLC022433, web: [www.sonalmercantile.com](http://www.sonalmercantile.com)

To

Date: 30<sup>th</sup> May, 2016

The Manager  
Dept of Corporate Services  
Bombay Stock Exchange,  
Mumbai - 400001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 538943

Dear Sir,

The Board of Directors at their Meeting held on 30<sup>th</sup> May, 2016, have approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2016. As per Regulation 33 of the Listing Regulations, the Financial Results, Statement of Assets & Liabilities and Audited Report along with Declaration Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended is also enclosed.

Kindly take the same on your records and acknowledge the receipt.

Thanking you

Yours faithfully

For Sonal Mercantile Limited

  
Deepika Rathore  
(Company Secretary &  
Compliance Officer)  
M.No. A34331



Encl: As above



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## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figure for current period 31/03/2016	Year to date figures for the previous year ended 31/03/2015
(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/ Income from Operations (Net of Excise Duty)	60.28	-	73.30	80.62	86.67
(b) Other Operating Income	35.12	41.32	51.67	151.56	146.07
<b>Total Income from Operations (Net)</b>	<b>95.40</b>	<b>41.32</b>	<b>124.97</b>	<b>232.18</b>	<b>232.74</b>
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock in trade	90.32	-	-	90.32	134.27
(c) Change in inventories of finished goods work in progress and stock-in-trade	-	-	137.27	20.67	18.94
(d) Employee benefits expense	21.37	14.57	9.24	60.87	40.60
(e) Depreciation and amortisation expense	1.18	1.18	2.85	4.73	7.08
(f) Business Promotion Expenses	10.39	2.45	0.25	13.34	0.87
(g) Bse Listing Fees	-	-	1.35	2.25	6.96
(h) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.99	9.74	5.58	29.72	18.78
<b>Total Expenses</b>	<b>133.25</b>	<b>27.93</b>	<b>156.54</b>	<b>221.90</b>	<b>227.50</b>
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	(37.85)	13.39	(31.57)	10.28	5.24
4. Other Income	1.09	-	-	1.09	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(36.76)	13.39	(31.57)	11.37	5.24
6. Finance Costs	-	0.02	0.17	0.24	1.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(36.76)	13.37	(31.74)	11.13	4.24
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(36.76)	13.37	(31.74)	11.13	4.24
10. Tax Expense	5.02	-	1.76	5.02	2.49
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(41.78)	13.37	(33.50)	6.11	1.75
12. Extraordinary Items (Net of tax expense Rs. Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(41.78)	13.37	(33.50)	6.11	1.75
14. Share of Profit / (Loss) of Associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	(41.78)	13.37	(33.50)	6.11	1.75
17. Paid-up Equity Share Capital (face value of the share shall be indicated)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	740.25	735.45	735.45	740.25	735.45
19. i. Earning per share (before extraordinary items) (of----/-each) (not Annualised):					
(a) Basic	(0.28)	0.09	(0.23)	0.04	0.01
(b) Diluted	(0.28)	0.09	(0.23)	0.04	0.01
19. ii. Earning per share (after extraordinary items) (of----/-each) (not Annualised):					
(a) Basic	(0.28)	0.09	(0.23)	0.04	0.01
(b) Diluted	(0.28)	0.09	(0.23)	0.04	0.01

### Notes:

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of directors in their meeting held on 30th May, 2016
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2015, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.

Place: Delhi  
Date : 30th May, 2016



*Sunil Kumar*  
Sunil Kumar  
(Director)  
(DIN: 00243057)



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## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

Particulars	As at Year ended (31/03/2016)	As at Previous year ended (31/03/2015)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	147,385,250.00	147,385,250.00
(b) Reserves and surplus	74,025,223.00	73,545,044.75
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>221,410,473.00</b>	<b>220,930,294.75</b>
<b>2. Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>3. Minority interest *</b>	<b>-</b>	<b>-</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	659,106.00	527,971.00
<b>Sub-total - Non-current liabilities</b>	<b>659,106.00</b>	<b>527,971.00</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	3,048,134.00	770,690.02
(d) Short-term provisions	434,727.00	273,527.00
<b>Sub-total - Current liabilities</b>	<b>3,482,861.00</b>	<b>1,044,217.02</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>225,552,440.00</b>	<b>222,502,482.77</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	980,830.00	1,453,593.00
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	252,129.00	204,943.00
(e) Long-term loans and advances	-	-
(f) Other non-current assets	120,090.00	260,680.00
<b>Sub-total - Non-current assets</b>	<b>1,353,049.00</b>	<b>1,919,216.00</b>
<b>2 Current assets</b>		
(a) Current investments	-	2,066,820.00
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	1,736,804.00	4,169,527.77
(e) Short-term loans and advances	219,701,913.00	211,188,288.00
(f) Other current assets	2,760,674.00	3,158,631.00
<b>Sub-total - Current assets</b>	<b>224,199,391.00</b>	<b>220,583,266.77</b>
<b>TOTAL - ASSETS</b>	<b>225,552,440.00</b>	<b>222,502,482.77</b>

### Notes:

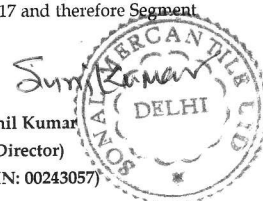
- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of directors in their meeting held on 30th May, 2016
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2015, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.

Place: Delhi

Date : 30th May, 2016

Sunil Kumar  
(Director)

(DIN: 00243057)





**Independent Auditor's Report on Standalone Financial Results of Sonal Mercantile Limited**  
**Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements)**  
**Regulations, 2015**

To  
Board of Directors of Sonal Mercantile Limited

We have audited accompanying Statement of Standalone Financial Results of Sonal Mercantile Limited, ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2016 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement has been prepared from Standalone Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on this Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31<sup>st</sup> March, 2016.

For V.N. Purohit & Co.  
Chartered Accountants  
Firm Regn. No. 304040E



Place: New Delhi  
Date: 30<sup>th</sup> May, 2016

  
O. P. Pareek  
(Partner)  
M. No. 014238



# SONAL MERCANTILE LIMITED

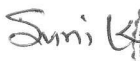
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## Declaration Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by notification dated 25<sup>th</sup> May, 2016 i.e. SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, We, the Board of Directors of Sonal Mercantile Limited ("the Company") hereby declare that the Standalone Audited Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2016 are not qualified by the V.N. Purohit & Co. Chartered Accountants, Statutory Auditors of the Company and the Audit Report issued by them for the Financial Year ended 31<sup>st</sup> March, 2016 has unmodified opinion.

For Sonal Mercantile Limited

  
Sunil Kumar  
(Director)  
(DIN: 00243057)



Date: 30/05/2016

Place: New Delhi