



SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221 DL1985PLC022433, web: www.sonalmercantile.com

To

Date: 11th November, 2016

The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400001

Sub. - : Reg. 33 - Unaudited Financial Results for the quarter and half year ended 30th September, 2016

Scrip Code -: Scrip Code - 538943

Dear Sir / Madam,

The Board of Directors at their Meeting held on Friday, 11th November, 2016, has approved the Un-audited financial results for the quarter and half year ended 30th September 2016. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sonal Mercantile Limited


Deepika Rathore
(Company Secretary &
Compliance Officer)
M.No. A34331



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Particulars	Quarter Ended			Half Year Date		(Rs. In Lacs)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figure for current period	Year to date figure for the previous year ended	Previous Year ended
	30-09-2016	30-06-16	30-09-2015	30-09-16	30-09-2015	31-03-16
(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	7.74	75.92	-	83.66	20.34	80.62
(b) Other Operating Income (Interest Income)	40.24	40.12	35.26	80.36	75.12	151.56
Total Income from Operations (Net)	47.98	116.04	35.26	164.02	95.46	232.18
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	3.60	97.04	-	100.64	-	90.32
(c) Change in inventories of finished goods work in progress and stock-in-trade	3.85	(20.78)	-	(16.93)	20.67	20.67
(d) Employee benefits expense	19.16	18.92	13.31	38.08	24.93	60.87
(e) Depreciation and amortisation expense	0.79	0.79	1.18	1.58	2.36	4.73
(f) Business Promotion Expenses	0.33	0.23	0.32	0.56	0.51	13.34
(g) Bse Listing Fees	-	2.29	-	2.29	2.25	2.25
(h) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.47	6.50	5.47	12.97	9.68	29.72
Total Expenses	34.20	104.99	20.28	139.19	60.40	221.90
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	13.78	11.05	14.98	24.83	35.06	10.28
4. Other Income	0.87	-	-	0.87	-	1.09
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	14.65	11.05	14.98	25.70	35.06	11.37
6. Finance Costs	-	-	0.07	-	0.19	0.24
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	14.65	11.05	14.91	25.70	34.87	11.13
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	14.65	11.05	14.91	25.70	34.87	11.13
10. Tax Expense	-	-	-	-	-	5.02
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	14.65	11.05	14.91	25.70	34.87	6.11
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	14.65	11.05	14.91	25.70	34.87	6.11
14. Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	14.65	11.05	14.91	25.70	34.87	6.11
17. Paid-up Equity Share Capital (face value is Rs. 10/- per share)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	740.25	740.25	735.45	740.25	735.45	740.25
19. i. Earning per share (before extraordinary items) (of Rs. 10/- each) (not Annualised):						
(a) Basic	0.10	0.07	0.10	0.17	0.24	0.04
(b) Diluted	0.10	0.07	0.10	0.17	0.24	0.04
19. ii. Earning per share (after extraordinary items) (of Rs. 10/- each) (not Annualised):						
(a) Basic	0.10	0.07	0.10	0.17	0.24	0.04
(b) Diluted	0.10	0.07	0.10	0.17	0.24	0.04

Notes:

- The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 11th November, 2016
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter and half year ended 30th September, 2016. There are no qualifications in the limited report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Place: Delhi

Date: 11th November, 2016

For Sonal Mercantile Limited



Sunil Kumar
(Director)
(DIN: 00243057)



SONAL MERCANTILE LIMITED

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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2016

Particulars	As at 30th September, 2016	As at 31st March, 2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	147,385,250.00	147,385,250.00
(b) Reserves and surplus	76,595,431.00	74,025,223.00
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	223,980,681.00	221,410,473.00
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	659,106.00	659,106.00
Sub-total - Non-current liabilities	659,106.00	659,106.00
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	156,434.00	3,048,134.00
(d) Short-term provisions	-	434,727.00
Sub-total - Current liabilities	156,434.00	3,482,861.00
TOTAL - EQUITY AND LIABILITIES	224,796,221.00	225,552,440.00
B ASSETS		
1. Non-current assets		
(a) Fixed assets	822,259.00	980,830.00
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	252,129.00	252,129.00
(e) Long-term loans and advances	-	-
(f) Other non-current assets	60,045.00	120,090.00
Sub-total - Non-current assets	1,134,433.00	1,353,049.00
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,693,440.00	-
(c) Trade receivables	456.00	-
(d) Cash and cash equivalents	3,746,999.00	1,736,804.00
(e) Short-term loans and advances	216,979,547.00	219,701,913.00
(f) Other current assets	1,241,346.00	2,760,674.00
Sub-total - Current assets	223,661,788.00	224,199,391.00
TOTAL - ASSETS	224,796,221.00	225,552,440.00

Notes:

- The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 11th November, 2016
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter and half year ended 30th September, 2016. There are no qualifications in the limited report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

For Sonal Mercantile Limited

Place: Delhi

Date : 11th November, 2016



Sunil Kumar
Sunil Kumar
(Director)
(DIN: 00243057)



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpsdelhi@vnpsaudit.com
Website : www.vnpsaudit.com

LIMITED REVIEW REPORT


To,
Sonal Mercantile Limited,
CIN:L51221DL1985PLC022433
105/33, Vardhman Golden Plaza,
Road No.44 , Pitampura
Delhi -110034

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **SONAL MERCANTILE LIMITED** for the quarter ended 30th September 2016 .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


Gaurav Joshi
Partner
M. No. 516027

Place: Delhi
Date: 11/11/2016

