

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 372, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

(Figures in Lakhs)

Part - I							
	Particulars	Three Months Ended			Half-year ended		Year ended
		30.9.2020 (Un-Audited)	30.6.2020 (Un-Audited)	30.9.2019 (Un-Audited)	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019	31.03.2020 (Audited)
I	INCOME						
A.	Revenue From Operations						
	Interest Income	467.23	450.89	360.55	918.12	631.04	1,308.44
B.	Other Income	-	0.11	0.26	0.11	1.84	2.31
	Total Income	467.23	451.00	360.81	918.23	632.88	1,310.75
II	EXPENSES						
	Finance Cost	300.14	298.32	247.17	598.46	406.05	934.48
	Fees and Commission expense	-	-	-	-	-	-
	Purchases of stock in trade	-	-	-	-	-	-
	Change in Inventory	-	-	-	-	-	-
	Employee benefits expense	11.86	26.43	22.40	38.29	43.70	87.77
	Depreciation and amortisation expense	0.01	0.00	0.05	0.01	0.30	0.30
	Other Expenses	3.25	1.93	3.62	5.18	7.50	22.77
	Total Expenses	315.25	326.69	273.24	641.94	457.55	1,045.32
III	Profit/(Loss) Before Tax	151.98	124.32	87.57	276.29	175.33	265.43
IV	Tax Expense:						
	(1) Current Tax	(38.25)	(31.29)	(18.59)	(69.54)	43.00	73.70
	(2) Deferred Tax	(0.20)	-	(2.07)	(0.20)	2.07	0.13
V	Profit/(Loss) After Tax	113.53	93.03	66.91	206.55	130.26	191.60
VI	Other Comprehensive Income						
	(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
VII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	113.53	93.03	66.91	206.55	130.26	191.60
VIII	Paid Up equity share capital (Face Value of Rs. 10/-)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
IX	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year		989.36	816.94	989.36	816.94	989.36
X	Earnings/(Loss) Per Equity Share						
	Basic (in Rupees)	0.77	0.63	0.45	1.40	0.88	1.30
	Diluted (in Rupees)	0.77	0.63	0.45	1.40	0.88	1.30
Notes							

- 1) The statutory auditors have carried out limited review on the above unaudited standalone financial results for the quarter ended September 30th, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- 2) The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financials results are available on the website.
- 3) The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020 and subjected to a limited review by the statutory auditors as indicated above.
- 5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- 6) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

Date : 13th November, 2020
Place : New Delhi

FOR SONAL MERCANTILE LIMITED

Vikram Goyal
Whole Time Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

(Rs. in Lacs)

PARTICULARS	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
1. Assets		
(1) Financial Assets		
(a) Cash and Cash Equivalent	2.49	13.17
(b) Loans	17,593.62	16,026.50
(c) Investments	386.60	386.60
(d) Other Financial Assets	49.70	0.25
(2) Non Financial Assets		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	83.33
(c) Deferred Tax Assets	1.74	1.94
(d) Property Plant and Equipment	0.05	0.07
(e) Other Non financial Assets	378.35	180.81
Total	18,412.55	16,692.67
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	14,256.26	13,417.50
(b) Other financial liabilities	1,437.71	680.87
(2) Non Financial Liability		
(a) Current tax liabilities (Net)	8.76	-
(a) Provisions	40.07	40.07
(b) Deferred Tax Liability	-	-
(c) Other Non Financial Liability	-	91.02
(3) Equity		
(a) Equity Share Capital	1,473.85	1,473.85
(b) Other Equity	1,195.90	989.36
Total	18,412.55	16,692.67

For and on behalf of board of directors of
Sonal Mercantile Limited


Vikram goyal
Director
DIN: 00381115

Date: November 13, 2020
Place: New Delhi

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

Particulars	(Rs. In Lakhs)	
	For the period ended 30/09/2020	For the period ended 31/03/2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and after extra- ordinary items (as per standalone statement of profit & loss)	276.28	265.43
Adjustments for : -		
Depreciation	0.01	0.30
Loss on Sale of Property, Plant & Equipment	-	0.49
Interest on fixed deposits	-	(1.58)
Interest on borrowings	598.46	934.48
Operating Profit before working capital changes	874.75	1,199.14
Working capital adjustments: -		
(Increase)/ decrease in loans and advances	(1,567.12)	(7,672.92)
(Increase)/ decrease in other Financial Assets	(49.45)	(0.01)
Increase/ (decrease) in other financial liabilities	756.84	675.38
(Increase)/ decrease in other Non Financial Assets	(197.54)	(104.89)
Increase/ (decrease) in other non financial liabilities	(91.02)	75.57
Cash generated from operations	(273.54)	(5,827.73)
Direct Taxes Paid	22.55	(121.72)
Net cash flow from operating activities (A)	(250.99)	(5,949.45)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Property, Plant & Equipment	-	2.25
Purchase of Property, Plant & Equipment	-	(0.05)
Purchase of investments	-	(384.10)
Interest on fixed deposits	-	1.58
Net cash flow from investing activities (B)	-	(380.32)
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	838.76	6,708.20
Interest on borrowings	(598.46)	(934.48)
Net cash flow from financing activities (B)	240.30	5,773.72
Net cash flow during the year (A + B + C)	(10.69)	(556.05)
Add: Opening cash and cash equivalents	13.17	569.22
Closing cash and cash equivalents	2.48	13.17
Components of cash and cash equivalents		
Cash on hand	0.89	1.30
Balances with banks: -		
In current accounts	1.59	11.87
In fixed deposits	-	-
Total cash and cash equivalents	2.48	13.17

Notes:-

- The above statement of cash flow has been prepared under the 'Indirect Method' as set out in IndAS 7 - 'Statement of Cash Flows'.
- Direct taxes paid is treated as arising from operating activities and is not bifurcated between investing and financing activities.
- Since the Company is a loan company, purchase and sale of investments have been considered as part of "Cash flow from investing activities" and interest earned on loans to the tune of Rs. 1,308.44 Lakhs (Previous year Rs. 413.16 Lakhs) have been considered as part of "Cash flow from operating activities".

For and on behalf of the Board of Directors of
Sonal Mercantile Limited


Vikram Goyal
Wholtime Director

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 372, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020

(Figures in Lakhs)

Part - I						
Particulars	Three Months Ended			Half-year ended		Year ended
	30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
I INCOME						
Revenue From Operations	467.23	450.89	360.55	918.12	631.04	1,308.44
Interest income	(0.00)	0.11	0.26	0.11	1.84	2.31
Other Income	467.23	451.00	360.81	918.23	632.88	1,310.75
Total Income						
II EXPENSES						
Finance Cost	300.14	298.32	247.17	598.46	406.05	934.48
Fees and Commission Expenses	-	-	-	-	-	-
Purchases of stock in trade	-	-	-	-	-	-
Changes in Inventory	-	-	-	-	-	-
Employee benefits expense	11.86	26.43	22.40	38.29	43.70	87.55
Depreciation and amortisation expense	0.01	0.00	0.05	0.01	0.30	0.30
Other Expenses	3.25	1.93	3.62	5.18	7.50	22.98
Total Expenses	315.25	326.69	273.24	641.94	457.55	1,045.31
III Profit/(Loss) Before Tax	151.97	124.32	87.57	276.29	175.33	265.44
IV Tax Expense:						
(1) Current Tax	(38.25)	(31.29)	18.59	(69.54)	43.00	73.70
(2) Deferred Tax	(0.20)	-	2.07	(0.20)	2.07	0.13
V Profit/(Loss) After Tax	113.52	93.03	66.91	206.55	130.26	191.61
VI Share of Profit of Associate (Net)	198.53	254.20	(13.48)	452.73	175.10	451.52
VII Other Comprehensive Income						
(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii) items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv) income tax related to items that will be reclassified to profit or loss	-	-	777.25	-	756.23	204.54
(v) items that will be reclassified to profit or loss of associate (Net)	-	-	777.25	-	756.23	204.54
Total other comprehensive income						
VIII Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	312.05	347.23	830.68	659.28	1,061.59	847.67
IX Paid Up equity share capital(Face Value of Rs. 10/-)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
X Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	989.36	989.36	1,273.26	989.36	1,273.26	989.36
XI Earnings/(Loss) Per Equity Share						
Basic (in Rupees)	2.12	2.36	0.36	4.47	2.07	4.36
Diluted (in Rupees)	2.12	2.36	0.36	4.47	2.07	4.36

Notes

- The statutory auditors have carried out limited review on the above results for the quarter and half year ended on September 30th, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financials results are available on the website.
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Date : November 13, 2020
Place : New Delhi

For and on Behalf of Board of Directors of
SONAL MERCANTILE LIMITED
DELHI
Vikram Goyal
Whole Time Director

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(Rs. in Lacs)

PARTICULARS	As at 30/09/2020 (Unaudited)	As at 31/03/2020 (Audited)
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(1) Financial Assets		
(a) Cash and Cash Equivalent	2.49	13.17
(b) Loans	17,593.62	16,026.50
(c) Investments	16,803.82	16,351.09
(d) Other Financial Assets	49.70	0.25
(2) Non Financial Assets		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	83.33
(c) Deferred Tax Assets	1.74	1.94
(d) Property Plant and Equipment	0.05	0.06
(e) Other Non financial Assets	378.35	180.81
Total	34,829.77	32,657.16
2. Liability and Equity		
(1) Financial Liability		
(a) Borrowings	14,256.26	13,417.50
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(a) Provisions	40.07	40.07
(b) Deferred Tax Liability	-	-
(c) Other Non Financial Liability	-	91.02
(3) Equity		
(a) Equity Share Capital	1,473.85	1,473.85
(b) Other Equity	17,613.12	16,953.86
Total	34,829.77	32,657.16

For and on behalf of board of directors of
Sonal Mercantile Limited


Vikram Goyal
DIRECTOR
DIN: 00381115

Date: November 13, 2020
Place: New Delhi

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

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In fixed deposits	-	-
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For and on behalf of the Board of Directors of
Sonal Mercantile Limited


Vikram Goyal
*Wholetime Director