



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001

Phone : 011-43596011

Email: [vnpsdelhi@vnpsaudit.com](mailto:vnpsdelhi@vnpsaudit.com)

Website : [www.vnpsaudit.com](http://www.vnpsaudit.com)

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED  
STANDALONE FINANCIAL RESULTS**

To,  
The Board of Directors of Sonal Mercantile Limited  
3rd Floor, Vardhman Grand Plaza,  
365, Sector 3, Rohini,  
New Delhi, Delhi 110085  
CIN: L51221DL1985PLC022433

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Sonal Mercantile Limited** (the "Company") for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**V.N. PUROHIT & CO.**  
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
Chartered Accountants  
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**O. P. Pareek**  
Partner  
Membership No. 014238

**UDIN : 21014238AAAAKW8421**

New Delhi, the 14<sup>th</sup> Day of August, 2021



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Website : [www.vnpsaudit.com](http://www.vnpsaudit.com)

**Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of Sonal Mercantile Limited**  
3rd Floor, Vardhman Grand Plaza,  
365, Sector 3, Rohini,  
New Delhi, Delhi 110085  
**CIN: 20014238AAAAFG1987**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sonal Mercantile Limited** ("the Company") and its associate Company for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of one associate Company i.e. Rudraveerya Developers Limited.

**V.N. PUROHIT & CO.**  
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter**

6. The consolidated unaudited financial results also includes the Company's share of net profit after tax of Rs. 240.68 lacs and total comprehensive income Rs. Nil for the period from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors and have been furnished to us by the Management. Our conclusion on the Statement is not modified in respect of the above matter.

**FOR V. N. PUROHIT & CO.**

Chartered Accountants

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**O. P. Pareek**

Partner

Membership No. 014238

**UDIN: 21014238AAAAKX3930**

New Delhi, the 14<sup>th</sup> Day of August, 2021

# SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

## STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(Figures in Lakhs)

Part -I					
	Particulars	Three Months Ended			Year ended
		30.6.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
I	INCOME				
A.	Revenue From Operations				
	Interest Income	506.94	460.97	450.89	1,850.51
B.	Other Income	-	-	0.11	0.11
	Total Income	506.94	460.97	451.00	1,850.62
II	EXPENSES				
	Finance Cost	313.69	241.96	298.32	1,146.18
	Employee benefits expense	6.70	13.10	26.43	66.90
	Depreciation and amortisation expense	0.01	0.01	-	0.02
	Other Expenses	6.65	4.23	1.93	11.89
	Total Expenses	327.05	259.30	326.69	1,224.99
III	Profit/(Loss) Before Tax	179.89	201.67	124.32	625.63
IV	Tax Expense:				
	(1) Current Tax	45.28	(129.62)	31.29	(173.74)
	(2) Deferred Tax	-	(0.10)	-	(0.30)
V	Profit/(Loss) After Tax	134.61	71.96	93.03	451.59
VI	Other Comprehensive Income	-	-	-	-
	(i) items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	(iii) items that will be reclassified to profit or loss	-	-	-	-
	(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	-	-	-	-
VII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	134.61	71.96	93.03	451.59
VIII	Paid Up equity share capital(Face Value of Rs. 10/-)	1,473.85	1,473.85	1,473.85	1,473.85
IX	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	1,442.15	996.39	996.39	996.39
X	Earnings/(Loss) Per Equity Share				
	Basic ( in Rupees)	0.91	0.49	0.63	3.06
	Diluted (in Rupees)	0.91	0.49	0.63	3.06
Notes					

- 1). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021 and subjected to a limited review by the statutory auditors as indicated above.
- 2). The statutory auditors have carried out limited review on the above unaudited standalone financial results for the quarter ended June 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- 3). The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4). Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 5). The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6). The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financials results are available on the website.

For and on Behalf of Board of Directors of  
FOR SONAL MERCANTILE LIMITED

  
Vikram Goyal  
DIN: 00381115  
Whole Time Director

Date : 14th Day of August, 2021  
Place : New Delhi

**SONAL MERCANTILE LIMITED**

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E-mail id : sonalmercantile@yahoo.in

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021**

(Figures in Lakhs)

Part -I					
	Particulars	Three Months Ended			Year ended
		30.06.2021 (Un-Audited)	31.03.2021 (Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Audited)
I	INCOME				
	Revenue From Operations				
	Interest income	506.94	460.97	450.89	1,850.51
	Other Income	-	-	0.11	0.11
	Total Income	506.94	460.97	451.00	1,850.62
II	EXPENSES				
	Finance Cost	313.69	241.96	298.32	1,146.18
	Fees and Commision Expenses	-	-	-	-
	Purchases of stock in trade	-	-	-	-
	Changes in Inventory	-	-	-	-
	Employee benefits expense	6.70	13.10	26.43	66.90
	Depreciation and amortisation expense	0.01	0.01	-	0.02
	Other Expenses	6.65	4.23	1.93	11.89
	Total Expenses	327.05	259.30	326.69	1,224.99
III	Profit/(Loss) Before Tax	179.89	201.67	124.32	625.63
IV	Tax Expense:				
	(1) Current Tax	45.28	67.04	31.29	173.74
	(2) Deferred Tax	-	0.10	-	0.30
V	Profit/(Loss) After Tax	134.61	134.53	93.03	451.59
VI	Share of Profit of Associate (Net)	240.68	286.80	254.20	961.16
VII	Other Comprehensive Income	-			
	(i) items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-
	(iii) items that will be reclassified to profit or loss	-	-	-	-
	(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-
	(v) items that will not be reclassified to profit or loss from the share of	-	1,474.91	-	1,807.05
	Total other comprehensive income	-	1,474.91	-	1,807.05
VIII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	375.29	1,896.24	347.23	3,219.80
IX	Paid Up equity share capital(Face Value of Rs. 10/-)	1,473.85	1,473.85	1,473.85	1,473.85
X	Resereves excluding Revaluation reserves as per balance sheet of previous accounting year	20,174.86	16,960.88	16,960.88	16,960.88
XI	Earnings/(Loss) Per Equity Share				
	Basic (in Rupees)	2.55	2.86	2.36	9.59
	Diluted (in Rupees)	2.55	2.86	2.36	9.59

**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2021 and subjected to a limited review by the statutory auditors as indicated above.
- The statutory auditors have carried out limited review on the above unaudited Consolidated financial results for the quarter ended June 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has opted to publish extracts of the unaudited consolidated financial results in addition to standalone financials results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financials results are available on the website.

For and on Behalf of Board of Directors of  
**SONAL MERCANTILE LIMITED**

  
**Vikram Goyal**  
DIN: 00381115  
Whole Time Director

Date : 14th Day of August, 2021  
Place : New Delhi