



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO,  
THE BOARD OF DIRECTORS,**

**SONAL MERCANTILE LIMITED**  
CIN: L51221DL1985PLC022433  
372, Vardhman Plaza, III Floor,  
Sector-3, Rohini,  
New Delhi- 110085

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SONAL MERCANTILE LIMITED** ("the Company"), for the quarter ended **30<sup>th</sup> September, 2021** and year to date results for the period **01<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying

## **V.N. PUROHIT & CO.**

**Chartered Accountants**

Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.N. PUROHIT & CO.**

**Chartered Accountants**

**Firm Regn. 304040E**

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**O.P. Pareek**

**Partner**

**M. No. 014238**

**UDIN: 21014238AAAANW8326**

**Place: New Delhi**

**Date: 13<sup>th</sup> November, 2021**

# SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor Sector-3, Rohini New Delhi North West DL 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

(Figures in Lakhs)

Part -I						
Particulars	Three Months Ended			Half-year ended		Year ended
	30th September 2021 (Un-Audited)	30th June 2021 (Un-Audited)	30th September 2020 (Un-Audited)	30th September 2021 (Un-Audited)	30th September 2020 (Un-Audited)	31st March 2021 (Audited)
<b>I INCOME</b>						
A. Revenue From Operations						
Interest Income	503.50	506.94	467.23	1,010.44	918.12	1,850.51
B. Other Income	5.14	-	-	5.14	0.11	0.11
<b>Total Income</b>	<b>508.64</b>	<b>506.94</b>	<b>467.23</b>	<b>1,015.58</b>	<b>918.23</b>	<b>1,850.62</b>
<b>II EXPENSES</b>						
Finance Cost	324.27	313.69	300.14	637.96	598.46	1,146.18
Employee benefits expense	9.37	6.70	11.86	16.07	38.29	66.90
Depreciation and amortisation expense	-	0.01	0.01	0.01	0.01	0.02
Other Expenses	2.88	6.65	3.25	9.53	5.18	11.89
<b>Total Expenses</b>	<b>336.52</b>	<b>327.05</b>	<b>315.26</b>	<b>663.57</b>	<b>641.94</b>	<b>1,224.99</b>
<b>III Profit/(Loss) Before Tax</b>	<b>172.12</b>	<b>179.89</b>	<b>151.98</b>	<b>352.01</b>	<b>276.29</b>	<b>625.63</b>
<b>IV Tax Expense:</b>						
(1) Current Tax	(52.62)	(45.28)	(38.25)	(97.90)	(69.54)	(173.74)
(2) Deferred Tax	(0.12)	-	(0.20)	(0.12)	(0.20)	(0.30)
<b>V Profit/(Loss) After Tax</b>	<b>119.38</b>	<b>134.61</b>	<b>113.53</b>	<b>253.99</b>	<b>206.55</b>	<b>451.59</b>
<b>VI Other Comprehensive Income</b>						
(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii) items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>119.38</b>	<b>134.61</b>	<b>113.53</b>	<b>253.99</b>	<b>206.55</b>	<b>451.59</b>
<b>VIII Paid Up equity share capital(Face Value of Rs. 10/-)</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>
<b>IX Reserves excluding Revaluation reserves as per balance sheet of previous accounting year</b>	<b>1,442.15</b>	<b>1,442.15</b>	<b>996.39</b>	<b>1,442.15</b>	<b>996.39</b>	<b>996.39</b>
<b>X Earnings/(Loss) Per Equity Share(not annualised)</b>						
Basic (in Rupees)	0.81	0.91	0.77	1.72	1.40	3.06
Diluted (in Rupees)	0.81	0.91	0.77	1.72	1.40	3.06

### Notes :-

- The statutory auditors have carried out limited review on the above unaudited standalone financial results for the quarter and half year ended September 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financials results are available on the website.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2021 and subjected to a limited review by the statutory auditors as indicated above.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

Date : 13th November, 2021  
Place : New Delhi



**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021**

(Rupees in lakhs)

PARTICULARS	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
<b>1. Assets</b>		
<b>(1) Financial Assets</b>		
(a) Cash and Cash Equivalent	6.72	1.02
(b) Loans	18,645.23	18,357.18
(c) Investments	782.29	781.79
(d) Other Financial Assets	0.45	0.25
<b>(2) Non Financial Assets</b>		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	51.37
(c) Deferred Tax Assets	1.52	1.65
(d) Property Plant and Equipment	0.04	0.04
(e) Other Non financial Assets	141.05	161.05
<b>Total</b>	<b>19,577.30</b>	<b>19,354.35</b>
<b>2. Liability and Equity</b>		
<b>(1) Financial Liability</b>		
(a) Borrowings	14,353.46	13,752.85
(b) Other financial liabilities	1,898.72	2,290.24
<b>(2) Non Financial Liability</b>		
(a) Current tax liabilities (Net)	92.69	-
(a) Provisions	45.89	45.89
(b) Deferred Tax Liability	-	-
(c) Other Non Financial Liability	16.54	349.37
<b>(3) Equity</b>		
(a) Equity Share Capital	1,473.85	1,473.85
(b) Other Equity	1,696.15	1,442.15
<b>Total</b>	<b>19,577.30</b>	<b>19,354.35</b>

For and on behalf of board of directors of  
Sonal Mercantile Limited

Vikram Goyal

Whole Time Director

DIN: 00381115

Date : 13th November, 2021

Place : New Delhi





**SONAL MERCANTILE LIMITED**

CIN : L51221DL1985PLC022433

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

Particulars	(Rupees in lakhs)	
	For the period ended 30/09/2021	For the period ended 31/03/2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and after extra- ordinary items (as per standalone statement of profit & loss)	352.02	625.63
Adjustments for : -		
Depreciation	0.01	0.02
Interest on borrowings	637.96	-
Interest on loans & advances	-	-
Operating Profit before working capital changes	989.99	625.65
Working capital adjustments: -		
(Increase)/ decrease in loans and advances	(288.05)	(2,330.68)
(Increase)/ decrease in other Financial Assets	(0.20)	-
Increase/ (decrease) in other financial liabilities	(391.52)	1,609.37
(Increase)/ decrease in other Non Financial Assets	20.00	19.76
Increase/ (decrease) in other non financial liabilities	(332.83)	258.35
Cash generated from operations	(2.61)	182.46
Direct Taxes Paid	46.16	(134.76)
<b>Net cash flow from operating activities (A)</b>	<b>43.55</b>	<b>47.70</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Property, Plant & Equipment	-	-
Purchase of Property, Plant & Equipment	-	-
Purchase of investments	(0.50)	(395.19)
Interest on loans & advances	-	-
<b>Net cash flow from investing activities (B)</b>	<b>(0.50)</b>	<b>(395.19)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net proceeds from borrowings	600.62	335.34
Interest on borrowings	(637.96)	-
<b>Net cash flow from financing activities (B)</b>	<b>(37.34)</b>	<b>335.34</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>5.70</b>	<b>(12.15)</b>
Add: Opening cash and cash equivalents	1.02	13.17
<b>Closing cash and cash equivalents</b>	<b>6.72</b>	<b>1.02</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.76	0.04
Balances with banks: -		
In current accounts	5.96	0.98
In fixed deposits	-	-
<b>Total cash and cash equivalents</b>	<b>6.72</b>	<b>1.02</b>

**Notes:-**

- The above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of Cash Flows'.
- Direct taxes paid is treated as arising from operating activities and is not bifurcated between investing and financing activities.

For and on behalf of the Board of Directors of  
Sonal Mercantile Limited



Vikram Goyal  
Wholesale Director  
DIN: 00381115

DATE: 13th November, 2021  
PLACE : New Delhi



**V. N. PUROHIT & CO.**

**CHARTERED ACCOUNTANTS**

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Email: [vnpsdelhi@vnpsaudit.com](mailto:vnpsdelhi@vnpsaudit.com)  
Website : [www.vnpsaudit.com](http://www.vnpsaudit.com)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS**

To,  
The board of directors

**SONAL MERCANTILE LIMITED**

CIN: L51221DL1985PLC022433

372, Vardhman Plaza, 3rd Floor, Sector-3,  
Rohini, New Delhi- 110085

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of **SONAL MERCANTILE LIMITED** (the "Company") and its associate for the quarter ended 30<sup>th</sup> September, 2021 and year to date results for the period 01<sup>st</sup> April, 2021 to 30<sup>th</sup> September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

- (i) Rudraveerya Developers Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has

**V.N. PUROHIT & CO.**  
**Chartered Accountants**

not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results also includes share of net profit/(loss) after tax of Rs. 372.96 lacs and total comprehensive profit i.e., Nil for the quarter ended 30<sup>th</sup> September, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial results and other unaudited financial information.

**For V.N. PUROHIT & CO.**  
**Chartered Accountants**  
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**O.P. Pareek**  
Partner  
M. No. 014238  
UDIN: 21014238AAAANX6728

Place: New Delhi  
Date: 13<sup>th</sup> November, 2021



# SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor Sector-3, Rohini New Delhi, 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

(Figures in Lakhs)

Part - I						
Particulars	Three Months Ended			Half-year ended		Year ended
	30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.03.2021 (Audited)
<b>I INCOME</b>						
Revenue From Operations						
Interest income	503.50	506.94	467.23	1,010.44	918.12	1,850.51
Other Income	5.14	-	-	5.14	0.11	0.11
<b>Total Income</b>	<b>508.64</b>	<b>506.94</b>	<b>467.23</b>	<b>1,015.58</b>	<b>918.23</b>	<b>1,850.62</b>
<b>II EXPENSES</b>						
Finance Cost	324.27	313.69	300.14	637.96	598.46	1,146.18
Employee benefits expense	9.37	6.70	11.86	16.07	38.29	66.90
Depreciation and amortisation expense	(0.01)	0.01	0.01	-	0.01	0.02
Other Expenses	2.88	6.65	3.25	9.53	5.18	11.89
<b>Total Expenses</b>	<b>336.51</b>	<b>327.05</b>	<b>315.25</b>	<b>663.56</b>	<b>641.94</b>	<b>1,224.99</b>
<b>III Profit/(Loss) Before Tax</b>	<b>172.14</b>	<b>179.88</b>	<b>151.97</b>	<b>352.02</b>	<b>276.29</b>	<b>625.63</b>
<b>IV Tax Expense:</b>						
(1) Current Tax	(52.62)	(45.28)	(38.25)	(97.90)	(69.54)	173.74
(2) Deferred Tax	(0.12)	-	(0.20)	(0.12)	(0.20)	0.30
<b>V Profit/(Loss) After Tax</b>	<b>119.40</b>	<b>134.60</b>	<b>113.52</b>	<b>254.00</b>	<b>206.55</b>	<b>451.59</b>
<b>VI Share of Profit of Associate (Net)</b>	<b>372.96</b>	<b>240.68</b>	<b>198.53</b>	<b>613.64</b>	<b>452.73</b>	<b>961.16</b>
<b>VII Other Comprehensive Income</b>						
(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii) items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
(v) items that will be reclassified to profit or loss of associate (Net)	-	-	-	-	-	1,807.05
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,807.05</b>
<b>VIII Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income)</b>	<b>492.36</b>	<b>375.28</b>	<b>312.05</b>	<b>867.64</b>	<b>659.28</b>	<b>3,219.80</b>
<b>IX Paid Up equity share capital (Face Value of Rs. 10/-)</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>	<b>1,473.85</b>
<b>X Reserves excluding Revaluation reserves as per balance sheet of previous accounting year</b>	<b>20,174.86</b>	<b>20,174.86</b>	<b>16,960.88</b>	<b>20,174.86</b>	<b>16,960.88</b>	<b>16,960.88</b>
<b>XI Earnings/(Loss) Per Equity Share</b>						
Basic (in Rupees)	3.34	2.55	2.12	5.89	4.47	9.59
Diluted (in Rupees)	3.34	2.55	2.12	5.89	4.47	9.59
<b>Notes</b>						
1) The statutory auditors have carried out limited review on the above results for the quarter and half year ended on September 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.						
2) The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financials results are available on the website.						
3) The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.						
4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13, 2021 and subjected to a limited review by the statutory auditors as indicated above.						
5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.						

Date : November 13, 2021  
Place : New Delhi

For and on Behalf of Board of Directors of  
**SONAL MERCANTILE LIMITED**

  
Vikram Goyal  
Whole Time Director  
DIN: 00381115





**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2021**

(Rs. In Lakhs)

PARTICULARS	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
<b>1. Assets</b>		
<b>(1) Financial Assets</b>		
(a) Cash and Cash Equivalent	6.72	1.02
(b) Loans	18,645.23	18,357.18
(c) Investments	1,395.93	19,514.49
(d) Other Financial Assets	0.45	0.25
<b>(2) Non Financial Assets</b>		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	-	51.37
(c) Deferred Tax Assets	1.52	1.65
(d) Property Plant and Equipment	0.04	0.04
(e) Other Non financial Assets	141.05	161.05
<b>Total</b>	<b>20,190.95</b>	<b>38,087.05</b>
<b>2. Liability and Equity</b>		
<b>(1) Financial Liability</b>		
(a) Borrowings	14,353.46	13,752.84
(b) Other financial liabilities	1,898.72	325.24
<b>(2) Non Financial Liability</b>		
(a) Current tax liabilities (Net)	92.69	-
(a) Provisions	45.89	45.89
(b) Deferred Tax Liability	-	-
(c) Other Non Financial Liability	16.54	2,314.37
<b>(3) Equity</b>		
(a) Equity Share Capital	1,473.85	1,473.85
(b) Other Equity	2,309.80	20,174.86
<b>Total</b>	<b>20,190.95</b>	<b>38,087.05</b>

For and on behalf of board of directors of  
Sonal Mercantile Limited

Vikram Goyal  
Director  
DIN: 00381115



Date: November 13, 2021  
Place: New Delhi

**SONAL MERCANTILE LIMITED**

CIN : L51221DL1985PLC022433

**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021**

	(Rs. In Lakhs)	
	For the period ended 30/09/2021	For the period ended 31/03/2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax and after extra- ordinary items (as per standalone statement of profit & loss)	352.02	625.63
Adjustments for : -		
Depreciation	0.01	0.02
Loss on Sale of Property, Plant & Equipment	-	-
Interest on fixed deposits	-	-
Interest on borrowings	637.96	-
Operating Profit before working capital changes	989.99	625.65
Working capital adjustments: -		
(Increase)/ decrease in loans and advances	(288.05)	(2,330.68)
(Increase)/ decrease in other Financial Assets	(0.20)	-
(Increase)/ decrease in other Non Financial Assets	(391.52)	19.76
Increase/ (decrease) in other financial liabilities	20.00	(355.63)
Increase/ (decrease) in other non financial liabilities	(332.83)	2,223.35
Cash generated from operations	(2.61)	182.46
Direct Taxes Paid	46.16	(134.76)
<b>Net cash flow from operating activities (A)</b>	<b>43.55</b>	<b>47.70</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	-	-
Sale of Property, Plant & Equipment	-	-
Sale/ (Purchase) of investments	(0.50)	(395.19)
Interest on fixed deposits	-	-
<b>Net cash flow from investing activities (B)</b>	<b>(0.50)</b>	<b>(395.19)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net proceeds from borrowings	600.62	335.34
Interest on borrowings	(637.96)	-
<b>Net cash flow from financing activities (B)</b>	<b>(37.34)</b>	<b>335.34</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>5.70</b>	<b>(12.15)</b>
Add: Opening cash and cash equivalents	1.02	13.17
<b>Closing cash and cash equivalents</b>	<b>6.72</b>	<b>1.02</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.76	0.04
Balances with banks: -		
In current accounts	5.96	0.98
In fixed deposits	-	-
<b>Total cash and cash equivalents</b>	<b>6.72</b>	<b>1.02</b>

**Notes:-**

- The above statement of cash flow has been prepared under the 'Indirect Method' as set out in IndAS 7 - 'Statement of Cash Flows'.
- Direct taxes paid is treated as arising from operating activities and is not bifurcated between investing and financing activities.
- Since the Company is a loan company, purchase and sale of investments have been considered as part of "Cash flow from investing activities" and interest earned on loans have been considered as part of "Cash flow from operating activities".

For and on behalf of the Board of Directors of  
Sonal Mercantile Limited



Vikram Goyal  
Wholetime Director  
DIN: 00381115

Date: November 13, 2021  
Place: New Delhi