



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS,

SONAL MERCANTILE LIMITED
CIN: L51221DL1985PLC022433
372, Vardhman Plaza, III Floor,
Sector-3, Rohini,
New Delhi- 110085

- 1) We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SONAL MERCANTILE LIMITED** ("the Company"), for the quarter ended **31st December, 2021** and year to date results for the period **01st April, 2021 to 31st December, 2021** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.

Chartered Accountants

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O.P. Pareek

Partner

M. No. 014238

UDIN: 22014238ABRNWQ3784

Place: New Delhi

Date: 12th February, 2022

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor Sector-3, Rohini New Delhi 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2021

(Figures in Lakhs)

Part - I							
	Particulars	Quarter ended			Nine Month Ended		Year ended
		31.12.2021 (Un-Audited)	30.09.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.03.2021 (Audited)
I	INCOME						
A.	Revenue From Operations						
	Interest Income	499.40	503.50	471.42	1,509.84	1,389.54	1,850.51
B.	Other Income	1.47	5.14	-	6.61	0.11	0.11
	Total Income	500.87	508.64	471.42	1,516.45	1,389.65	1,850.62
II	EXPENSES						
	Finance Cost	332.51	324.27	305.76	970.47	904.22	1,146.18
	Employee benefits expense	9.58	9.37	15.51	25.65	53.80	66.90
	Depreciation and amortisation expense	-	-	-	0.01	0.01	0.02
	Other Expenses	4.02	2.88	2.48	13.55	7.66	11.89
	Total Expenses	346.11	336.52	323.74	1,009.68	965.68	1,224.99
III	Profit/(Loss) Before Tax (I-II)	154.76	172.12	147.68	506.77	423.97	625.63
IV	Tax Expense:						
	(1) Current Tax	(29.65)	(52.62)	(37.16)	(127.55)	(106.70)	(173.74)
	(2) Deferred Tax	(1.53)	(0.12)	-	(1.65)	(0.20)	(0.30)
V	Profit/(Loss) After Tax (III-IV)	123.58	119.38	110.51	377.57	317.06	451.59
VI	Other Comprehensive Income						
	(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
VII	Total Comprehensive Income for the period (V+VI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	123.58	119.38	110.51	377.57	317.06	451.59
VIII	Paid Up equity share capital(Face Value of Rs. 10/-)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
IX	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	1,442.15	1,442.15	996.39	1,442.15	996.39	996.39
X	Earnings/(Loss) Per Equity Share (not annualised)						
	Basic (in Rupees)	0.84	0.81	0.75	2.56	2.15	3.06
	Diluted (in Rupees)	0.84	0.81	0.75	2.56	2.15	3.06

Notes:

- 1) The statutory auditors have carried out limited review on the above unaudited standalone financial results for the quarter ended December 31st, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- 2) The Company has opted to publish Extracts of the unaudited Consolidated Financials Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financials results are available on the website- <https://www.sonalmercantile.in/>
- 3) The Company engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2022 and subjected to a limited review by the statutory auditors as indicated above.
- 5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on Behalf of Board of Directors of
SONAL MERCANTILE LIMITED



Vikram Goyal
Vikram Goyal
Whole Time Director
DIN:00381115

Date : 12th February, 2022
Place : New Delhi



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
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Website : www.vnpsaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED
FINANCIAL RESULTS**

To,
The Board of Directors
SONAL MERCANTILE LIMITED
CIN: L51221DL1985PLC022433
372, Vardhman Plaza, 3rd Floor, Sector-3,
Rohini, New Delhi- 110085

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the statement') of **SONAL MERCANTILE LIMITED** (the "Company") and its associate for the quarter ended **31st December, 2021** and **year to date results for the period 01st April, 2021 to 31st December, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

- (i) Rudraveerya Developers Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.
Chartered Accountants

Other Matters

1. The consolidated unaudited financial results also include share of net profit/(loss) after tax of Rs. 150.37 lacs and total comprehensive profit of Rs. 150.37 lacs for the quarter ended 31st December, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial results and other unaudited financial information.

For V.N. PUROHIT & CO.
Chartered Accountants

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O.P. Pareek

Partner

M. No. 014238

UDIN: 22014238ABRQFJ3869

Place: New Delhi

Date: 12th February, 2022

SONAL MERCANTILE LIMITED

CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor Sector-3, Rohini New Delhi - 110085, Tel. 011-49091417

Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2021

(Figures in Lakhs except value per share)

Part-I						
Particulars	Three Months Ended			Year to Date		Year ended
	31.12.2021 (Un-Audited)	30.09.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2020 (Un-Audited)	31.03.2021 (Audited)
I INCOME						
Revenue From Operations						
Interest income	499.40	503.50	471.42	1,509.84	1,389.54	1,850.51
Other Income	1.47	5.14	-	6.61	0.11	0.11
Total Income	500.87	508.64	471.42	1,516.45	1,389.65	1,850.62
II EXPENSES						
Finance Cost	332.51	324.27	305.76	970.47	904.22	1,146.18
Employee benefits expense	9.58	9.37	15.51	25.65	53.80	66.90
Depreciation and amortisation expense	0.01	(0.01)	-	0.01	0.01	0.02
Other Expenses	4.02	2.88	2.48	13.55	7.66	11.89
Total Expenses	346.12	336.51	323.74	1,009.68	965.68	1,224.99
III Profit/(Loss) Before Tax (I-II)	154.75	172.14	147.68	506.77	423.97	625.63
IV Tax Expense:						
(1) Current Tax	(29.65)	(52.62)	(37.16)	(127.55)	(106.70)	(173.74)
(2) Deferred Tax	(1.53)	(0.12)	-	(1.65)	(0.20)	(0.30)
V Profit/(Loss) After Tax (III-IV)	123.58	119.40	110.51	377.57	317.07	451.59
VI Share of Profit of Associate (Net)	150.37	372.96	221.63	764.01	674.35	961.16
VII Other Comprehensive Income						
(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii) items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv) income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
(v) items that will not be reclassified to profit or loss of associate (Net)	-	-	-	0.10	-	1,807.05
Total other comprehensive income	-	-	-	0.10	-	1,807.05
VIII Total Comprehensive Income for the period (V+VI+VII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	273.95	492.36	332.14	1,141.68	991.42	3,219.80
IX Paid Up equity share capital(Face Value of Rs. 10/-)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
X Reserves excluding Revaluation reserves as per balance sheet of previous accounting year	20,174.86	20,174.86	16,960.88	20,174.86	16,960.88	16,960.88
Earnings/(Loss) Per Equity Share (not annualised)						
Basic (in Rupees)	1.86	3.34	2.25	7.75	6.73	9.59
Diluted (in Rupees)	1.86	3.34	2.25	7.75	6.73	9.59

Notes:

- 1) The statutory auditors have carried out limited review on the above results for the quarter ended on December 31st, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- 2) The Company has opted to publish Extracts of the unaudited Consolidated Financial Results in addition to Standalone Financials Results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financials results are also available on the company's website
- 3) The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 4) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2022 and subjected to a limited review by the statutory auditors as indicated above.
- 5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on Behalf of Board of Directors of
SONAL MERCANTILE LIMITED
Vikram Goyal
 Whole Time Director
 DIN:00381115

 Date : 12th February, 2022
 Place : New Delhi